

Narrative for December 2025 Monthly Reporting Package

The period ending December 31, 2025, represents six months, or 50% of the fiscal year.

Revenues

- The preliminary budgeted revenues are \$16,790,105 (including \$4.81 PY carryover)
- Revenues collected to date are \$17,149,123. This amount represents 102% of the total budgeted revenue and is over the preliminary budgeted amount.

- During the month the following receipts were received:
 - Donations \$ 1,255
 - School Activities \$ 4,593
 - PPL Substitute Reimbursement \$ 10,351
 - Education Sustainmeent \$ 10,384
 - Cafeteria \$ 21,138
 - Local Interest Earned (4.61%) \$ 28,718
 - Enhanced Minor Capital Improvement \$ 69,376
 - Tuition Tax \$ 143,085
 - Local Funds \$ 1,439,101
 - State Operations \$ 1,884,686
 - \$ 3,612,688

- Material Revenue Outstanding with Expected Receipt Date:
 - Donations (Throughout FY) \$ 12,800
 - Tuition Tax (January) \$ 17,936
 - Other State Funds (Throughout FY) \$ 22,442
 - School Activities (Throughout FY) \$ 50,563
 - Cafeteria (Throughout FY) \$ 71,025
 - Local Interest Earned (Throughout FY) \$ 150,000
 - \$ 174,916

Expenses

- The preliminary budgeted expenses are estimated at \$11,712,878.
- Expenses to date are \$5,813,791 with \$29,624 in outstanding encumbrances. The total represents 50% of the budgeted expenditures. If this amount is normalized over the twelve months of the year expenses are 47% year-to-date and in line with the budgeted amount.

General

- The year-to-date local interested earned is \$149,585.
- The Admin & Central Services December salary reflects the first of two retroactive payments owed to the Head of School to correct prior-year salary adjustments.
- The Psych, Speech, and Occupational Therapist December salaries include a quarterly intern payment.
- Funds are being encumbered for additional security cameras being installed at both buildings.
- Appoquinimink School District's tuition tax payment is outstanding, all other districts have transferred funds.

