



Public Board Meeting Minutes December 8, 2022

Meeting Start Time: 6:06 pm

Meeting Adjourned: 6:29 pm

In Attendance (Via Zoom): Anabelle O'Malley, Rebecca Phillips, Kim Lopez, Sarah Nagle, Kristen Gideon, Loren Holland, and

In Attendance (in person): Janine Salomone, Meghan Newberry, and Michael Reilly (6:17 pm)

Regrets: Matt Petrin, Shannon Tumolo, and Courtney Fox

Guests: Lindsay Abrams and Stephany Pachowka

Public Comment

No public comment received.

Approval Public Minutes

The minutes from the October 27, 2022, public board meeting were reviewed. A motion to approve the October 27, 2022, public board meeting minutes was made by J. Salamone. Second by K. Lopez. Vote passed. No objections. No Abstentions.

Website Monitoring Report from Department of Education

- The website monitoring report was reviewed.
 - The report shows that FSMA is compliant with the Department of Education's requirements.

Head of School Report

The Head of School was unable to attend the meeting due to an event at the upper school. M. Newberry provided the Board an update on the Charter Renewal process.

- Since the last meeting, there was a public comment session that allowed teachers, board members, and community members to provide comments and share their experiences.
- There was an online meeting with Charter School Accountability Committee ("CSAC"), where verbal feedback was provided indicating that FSMA would be recommended for the 5-year renewal. This was followed up with written confirmation that FSMA's charter would be renewed for 5 years.
- On December 15th the Secretary of Education will provide his recommendation to the State Board of Education.
- Approximately 1 week away from finalizing the renewal process.

Committee Reports



Finance Committee Report

Stephany Pachowka provided the Finance Committee report. The October narrative was reviewed. The month ending October 31, 2022, represents 33% of the fiscal year. The preliminary budgeted revenue was \$11,857,091. Revenues collected to date are \$8,555,044, which are on track with the budget. The October receipts were reviewed. The total was \$452,963, which is in line with our budget. Reserves were unchanged at \$1,452,762. The school year started with \$2,437,171 in operating cash. The year-end cash balance is projected to increase by \$291,152 to \$2,957,712. The tuition tax bill was submitted on November 15th. M. Newberry believes there is a motion set for argument on the tuition tax bill scheduled for December 21st. The final budget is being prepared and should be able to be shared soon. A motion to approve and post the October 2022 finance narrative was made by J. Salomone. Second by M. Reilly. Vote passed. No objections. No Abstentions

Executive Committee Report

M. Newberry reported that the Executive Committee did not get a chance to meet and will look to get back to their regular schedule in the new year.

Development Committee Report

B. Phillips provided the Development Committee report. She reported that Giving Tuesday went well. The goal was \$8,500. We raised \$8146 and we are still waiting on details on any matching funds. Last year we raised \$7,460 so we were able to improve. B. Phillips is working with the Head of School and Board Chair to thank the donors. M. Newberry reported that the Head of School reported a few more donations were received related to Giving Tuesday.

J. Salomone asked whether planning has begun for the 10th Anniversary and whether Board members should save the date. B. Phillips reported it is on the agenda to start planning something next year.

Governance Committee Report

M. Newberry reported on behalf of S. Tumolo. Governance met on December 4th and discussed the following:

- emailing interests to learn more about FSMA;
- the outreach process for recruiting new Board members;
- interviewing tools used by the committee;
- recommendations regarding tours for interested board members; and
- updating the onboarding materials to include training and an onboarding checklist.

Motion to adjourn by J. Salomone. Second by B. Phillips. Meeting adjourned at 6:29 pm.