



# First State Montessori Academy

## **Citizen Budget Oversight Committee** **Meeting Minutes**

Meeting Date: January 20, 2022  
Commencement: 6:32 PM  
Adjournment: 6:49 PM  
Location: (Meeting held via Zoom Conference Call)

**In attendance:** Courtney Fox, Liz Madden, Karen Thorpe, Debbie Wishnow, Dick Riggs, Matt Petrin, Zeke Allinson, Robbie Smith and Rob Tice

**Regrets:** Michelle Treisner

### **Minutes:**

1. Reviewed and adopted CBOC meeting minutes from January 20, 2022
  - i. Motion to Approve – M. Petrin
  - ii. Second to Approve – R. Smith
  
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
  - a. Monthly narrative, cashflow report and web report thru December 31, 2021 analyzed
  - b. 2021-2022 Management Cash Flow Report examined with six months of actual and six months of projected figures
  - c. Overall revenues and expenditures are in line
    - i. Revenues collected to-date were 90.3% of total budgeted revenue and are aligned with budget
    - ii. Expenses recognized to-date were 49.04% of the budgeted expenditures
  - d. No objections or concerns noted
  
3. Next meeting was scheduled for Thursday, 3/17/2022 at 6:30 PM
  
4. There being no further business, meeting adjourned at 6:49 PM