



# First State Montessori Academy

## **Citizen Budget Oversight Committee** **Meeting Minutes**

Meeting Date: November 18, 2021  
Commencement: 6:33 PM  
Adjournment: 6:55 PM  
Location: (Meeting held via Zoom Conference Call)

**In attendance:** Courtney Fox, Michelle Treisner, Debbie Wishnow, Dick Riggs, Rob Tice, Matt Petrin, Robbie Smith and Karen Thorpe

**Regrets:** Liz Madden, Zeke Allinson and Dan Scholl

### **Minutes:**

1. Reviewed and adopted CBOC meeting minutes from September 16, 2021
  - i. Motion to Approve – M. Petrin
  - ii. Second to Approve – M. Treisner
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
  - a. Monthly narrative, cashflow report and web report thru October 31, 2021 analyzed
  - b. 2021-2022 Management Cash Flow Report examined with four months of actual and eight months of projected figures
  - c. Overall revenues and expenditures are in line. Seventy-four percent (74%) of annual revenues are collected and thirty-four percent (34%) of annual expenses have been paid, which is in line for four months of the school year.
  - d. No objections or concerns noted
3. Next meeting was scheduled for Thursday, 1/20/2021 at 6:30 PM
4. There being no further business, meeting adjourned at 6:55 PM