



# First State Montessori Academy

## **Citizen Budget Oversight Committee** **Meeting Minutes**

Meeting Date: September 16, 2021  
Commencement: 5:35 PM  
Adjournment: 6:07 PM  
Location: (Meeting held via Zoom Conference Call)

**In attendance:** Courtney Fox, Liz Madden, Zeke Allinson, Michelle Treisner, Rob Tice, Matt Petrin, Robbie Smith and Karen Thorpe

**Regrets:** Debbie Wishnow, Laura Schwait, Dick Riggs and Dan Scholl

### **Minutes:**

1. Reviewed and adopted CBOC meeting minutes from July 15, 2021
  - i. Motion to Approve – L. Madden
  - ii. Second to Approve – M. Treisner
  
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
  - a. Monthly narrative, cashflow report and web report thru August 31, 2021
  - b. 2021-2022 Management Cashflow Report examined with two months of actual and ten months of projected figures
  - c. Overall revenues and expenditures are stable. Sixty-four percent (64%) of total budgeted revenues were collected and twenty-three percent (23%) of budgeted expenditures have been paid. The year-end projection is in line with the preliminary budget.
  - d. No objections or concerns noted
  
3. New business
  - a. CBOC Committee membership updates – Kerry Stewart has stepped down
  
4. Next meeting was scheduled for Thursday, 11/18/2021 at 6:30 PM
  
5. There being no further business, meeting adjourned at 6:07 PM