



# First State Montessori Academy

## **Citizen Budget Oversight Committee** **Meeting Minutes**

Meeting Date: March 18,, 2021  
Commencement: 6:30 PM  
Adjournment: 7:05 PM  
Location: (Meeting held via Zoom Conference Call)

**In attendance:** Courtney Fox, Liz Madden, Debbie Wishnow, Michelle Treisner, Dick Riggs, Matt Petrin, Robbie Smith and Karen Thorpe

**Regrets:** Rob Tice, Kerry Stewart and Laura Schwait

### **Minutes:**

1. Reviewed and adopted CBOC meeting minutes from January 21, 2021
  - i. Motion to Approve – M. Treisner
  - ii. Second to Approve – M. Petrin
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
  - a. Monthly narrative, cashflow report and web report through February 28, 2021 analyzed
  - b. 2020-2021 Management Cash Flow Report examined with eight months of actual and four months of projected figures
  - c. Overall revenues and expenditures are stable for the year. Ninety eight percent (98%) of annual revenues are collected and sixty seven percent (67%) of annual expenses have been paid, which is in line for eight months of the school year.
  - d. No objections or concerns noted
3. Next meeting was scheduled for Thursday, 5/20/2021 at 6:30 PM
4. There being no further business, meeting adjourned at 7:05 PM