



First State Montessori Academy

Citizen Budget Oversight Committee **Meeting Minutes**

Meeting Date: November 19, 2020
Commencement: 6:30 PM
Adjournment: 7:07 PM
Location: (Meeting held via Zoom Conference Call)

In attendance: Courtney Fox, Liz Madden, Debbie Wishnow, Michelle Treisner, Kerry Stewart, Laura Schwait, Dick Riggs, Rob Tice, Matt Petrin and Karen Thorpe

Regrets: Robbie Smith and Zeke Allinson

Minutes:

1. Reviewed and adopted CBOC meeting minutes from September 17, 2020
 - i. Motion to Approve – L. Madden
 - ii. Second to Approve – R. Tice
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
 - a. Monthly narrative, cashflow report and web report thru October 31, 2020 analyzed
 - b. 2020-2021 Management Cash Flow Report examined with four months of actual and eight months of projected figures
 - c. Overall revenues and expenditures are in line
 - d. No objections or concerns noted
3. New business
 - a. CBOC Committee membership updates – Michelle Treisner, Kerry Stewart and Laura Schwait have joined the Committee
4. Next meeting was scheduled for Thursday, 1/21/2020 at 6:30 PM
5. There being no further business, meeting adjourned at 7:07 PM