

First State Montessori Academy
Monthly Financial Statement
As of November 30, 2019
General Operating Preliminary Budget

REVENUE

State Funds	Preliminary FY 20 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,763,148.00	\$3,803,886.00	79.9%	(\$959,262.00)
Education Sustainment Fund (05289)	\$91,688.00	\$86,636.00	94.5%	(\$5,052.00)
Tech Block Grant (05235)	\$12,858.00	\$13,431.00	104.5%	\$573.00
Student Success Grant	\$18,155.00	\$7,418.00	40.9%	(\$10,737.00)
School Safety & Security	\$23,000.00	\$17,091.46	74.3%	(\$5,908.54)
Minor Capital Improvements (50022)	\$68,799.00	\$90,161.00	131.0%	\$21,362.00
Opportuntiy Grant, Mentoring Pilot & Other	\$22,900.00	\$28,590.00	124.8%	\$5,690.00
Total State Funds	\$5,000,548.00	\$4,047,213.46	80.9%	(\$953,334.54)
School District Local Funds Transfer & Interest (98000)	\$2,679,668.00	\$2,007,945.29	74.9%	(\$671,722.71)
Cafeteria funds (91100)	\$65,000.00	\$25,418.81	39.1%	(\$39,581.19)
Foundation Funds/Donations (98159)	\$50,000.00	\$37,557.64	75.1%	(\$12,442.36)
CSCR P	\$0.00	\$0.00	0.0%	\$0.00
School Activities (98231)	\$100,000.00	\$58,475.62	58.5%	(\$41,524.38)
Federal Funds (Various)	\$180,864.00	\$181,204.00	100.2%	\$340.00
Expansion Grant	\$832,000.00	\$832,363.00	100.0%	\$363.00
Prior Year Carryover	\$846,662.00	\$1,435,628.26	169.6%	\$588,966.26
All Funds Total	\$9,754,742.00	\$8,625,806.08	88.4%	(\$1,128,935.92)

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$5,494,027.00		\$2,182,720.78	\$3,311,306.22	39.7%
Utilities	\$275,000.00		\$70,098.00	\$204,902.00	25.5%
Facility-Lease	\$1,010,438.00		\$181,617.58	\$828,820.42	18.0%
Transportation	\$455,000.00		\$201,715.10	\$253,284.90	44.3%
Contractor--Food Service	\$90,000.00		\$22,905.11	\$67,094.89	25.5%
Professional Services	\$95,000.00		\$48,911.50	\$46,088.50	51.5%
Education Services	\$120,000.00		\$38,057.05	\$81,942.95	31.7%
Textbooks and Instructional Supplies	\$167,000.00		\$108,123.66	\$58,876.34	64.7%
Building Maintenance and Custodial Services	\$220,000.00		\$93,682.17	\$126,317.83	42.6%
Other Expenses	\$1,115,000.00		\$1,153,578.78	(\$38,578.78)	103.5%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$153,604.32		\$0.00	\$153,604.32	0.0%
Total Operating Budget	\$9,220,069.32	\$0.00	\$4,101,409.73	\$5,118,659.59	44.48%
Surplus	\$534,672.68				
Cash Balance			\$4,524,396.35		
Cash Balance After Encumbrances			\$4,524,396.35		