



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: July 18, 2019

Commencement: 6:38 PM

Adjournment: 7:15 PM

Location: First State Montessori Academy

In attendance: Courtney Fox, Liz Madden, Robbie Smith, Dick Riggs, Jill Pyle, Rob Tice, Karen Thorpe (via phone)

Regrets: Zeke Allinson, Mary Falkenburg, Matt Petrin

Minutes:

1. Reviewed and adopted CBOC meeting minutes from March 21, 2019
 - i. Motion to Approve – R. Tice
 - ii. Second to Approve – J. Pyle
2. Reviewed Monthly Budget Report; June 30– FY '19 – Presented by Karen Thorpe
 - a. No material objections or concerns noted
3. New business
 - i. Review of “A Night in the City” 5-year celebration – C. Fox
 - ii. C. Fox provided high level overview of ongoing school renovations; specifically the replacement HVAC System. The project (est. \$1.3 million) is pending Board approval. Work will be done ASAP following the approval
 - iii. Upcoming bond transaction of approximately \$13.5 million will be used to purchase the two school buildings and fund the new HVAC System
4. Next meeting –scheduled for Thursday, 9/19/19 (postponed to Thursday, 10/10/19 at 6:30 PM due to the conflicting FSMA Open House)
5. There being no further business, meeting adjourned at 7:15 PM