

First State Montessori Academy
Monthly Financial Statement
As of July 31, 2019
General Operating Preliminary Budget

REVENUE

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,763,148.00	\$3,803,886.00	79.9%	(\$959,262.00)
Education Sustainment Fund (05289)	\$91,688.00	\$86,636.00	94.5%	(\$5,052.00)
Tech Block Grant (05235)	\$12,858.00	\$11,595.00	90.2%	(\$1,263.00)
Student Success Grant	\$18,155.00	\$7,418.00	40.9%	(\$10,737.00)
School Safety & Security	\$23,000.00	\$0.00	0.0%	(\$23,000.00)
Minor Capital Improvements (50022)	\$68,799.00	\$90,161.00	131.0%	\$21,362.00
Mentoring Pilot (00556)	\$22,900.00	\$11,450.00	50.0%	(\$11,450.00)
Total State Funds	\$5,000,548.00	\$4,011,146.00	80.2%	(\$989,402.00)
School District Local Funds Transfer & Interest (98000)	\$2,679,668.00	\$4,045.90	0.2%	(\$2,675,622.10)
Cafeteria funds (91100)	\$65,000.00	\$4,662.31	7.2%	(\$60,337.69)
Foundation Funds/Donations (98159)	\$50,000.00	\$4,549.21	9.1%	(\$45,450.79)
CSCR		\$0.00		\$0.00
School Activities (98231)	\$100,000.00	\$1,572.20	1.6%	(\$98,427.80)
Federal Funds (Various)	\$180,864.00	\$0.00	0.0%	(\$180,864.00)
Expansion Grant	\$832,000.00	\$0.00	0.0%	(\$832,000.00)
Prior Year Carryover	\$846,662.00	\$846,661.73	100.0%	(\$0.27)
All Funds Total	\$9,754,742.00	\$4,872,637.35	50.0%	(\$4,882,104.65)

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$5,494,027.00		\$367,283.89	\$5,126,743.11	6.7%
Utilities	\$275,000.00		\$15,051.80	\$259,948.20	5.5%
Facility-Lease	\$1,010,438.00		\$156,156.25	\$854,281.75	15.5%
Transportation	\$455,000.00		\$925.00	\$454,075.00	0.2%
Contractor--Food Service	\$90,000.00		\$0.00	\$90,000.00	0.0%
Professional Services	\$95,000.00		\$19,405.00	\$75,595.00	20.4%
Education Services	\$120,000.00		\$5,040.00	\$114,960.00	4.2%
Textbooks and Instructional Supplies	\$167,000.00		\$12,069.86	\$154,930.14	7.2%
Building Maintenance and Custodial Services	\$220,000.00		\$21,356.12	\$198,643.88	9.7%
Other Expenses	\$1,115,000.00		\$204,845.10	\$910,154.90	18.4%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$153,604.32		\$0.00	\$153,604.32	0.0%
Total Operating Budget	\$9,220,069.32	\$0.00	\$802,133.02	\$8,417,936.30	8.70%
Surplus	\$534,672.68				
Cash Balance			\$4,070,504.33		
Cash Balance After Encumbrances			\$4,070,504.33		