

First State Montessori Academy
Monthly Financial Statement
As of June 30, 2019
General Operating Final Budget

REVENUE

State Funds	Final FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,451,269.00	\$4,540,289.00	102.0%	\$89,020.00
Education Sustainment Fund (05289)	\$91,688.00	\$96,075.00	104.8%	\$4,387.00
Tech Block Grant (05235)	\$12,858.00	\$12,858.00	100.0%	\$0.00
Student Success Grant	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
School Safety & Security		\$15,996.93		\$15,996.93
Minor Capital Improvements (50022)	\$82,198.00	\$82,198.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$6,000.00	100.0%	\$0.00
Total State Funds	\$4,662,168.00	\$4,771,571.81	102.3%	\$109,403.81
School District Local Funds Transfer & Interest (98000)	\$2,551,062.00	\$2,592,005.65	101.6%	\$40,943.65
Cafeteria funds (91100)	\$75,554.00	\$62,124.47	82.2%	(\$13,429.53)
Foundation Funds/Donations (98159)	\$50,000.00	\$107,818.49	215.6%	\$57,818.49
CSCRIP		\$108.76		\$108.76
School Activities (98231)	\$100,000.00	\$128,975.32	129.0%	\$28,975.32
Federal Funds (Various)	\$187,084.00	\$195,609.00	104.6%	\$8,525.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
All Funds Total	\$8,543,709.00	\$8,776,052.69	102.7%	\$232,343.69

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,960,703.00		\$4,858,542.59	\$102,160.41	97.9%
Utilities	\$260,000.00		\$238,581.64	\$21,418.36	91.8%
Facility-Lease	\$931,608.00		\$931,608.00	\$0.00	100.0%
Transportation	\$426,600.00		\$428,241.89	(\$1,641.89)	100.4%
Contractor--Food Service	\$73,339.00		\$88,894.12	(\$15,555.12)	121.2%
Professional Services	\$95,000.00		\$40,060.65	\$54,939.35	42.2%
Education Services	\$78,265.00		\$99,295.61	(\$21,030.61)	126.9%
Textbooks and Instructional Supplies	\$92,000.00		\$113,354.71	(\$21,354.71)	123.2%
Building Maintenance and Custodial Services	\$215,000.00		\$212,134.51	\$2,865.49	98.7%
Other Expenses	\$804,625.00		\$918,677.24	(\$114,052.24)	114.2%
Operating Contingency	\$25,000.00		\$1.00	\$24,999.00	0.0%
Contingency	\$144,264.60		\$0.00	\$144,264.60	0.0%
Total Operating Budget	\$8,106,404.60	\$0.00	\$7,929,391.96	\$177,012.64	97.82%
Surplus	\$437,304.40				
Cash Balance			\$846,660.73		
Cash Balance After Encumbrances			\$846,660.73		