

## **First State Montessori Narrative for June 2019 Monthly Reporting Package**

The period ending June 30, 2019 represents twelve months or 100% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$8,543,709.
- Revenues collected to-date are \$8,776,053. This amount represents 102.7% of the total budgeted revenue.
- During the month of June, the following receipts were received:
  - School District Transfers & Interest           \$5,415
  - Cafeteria Funds                                       \$4,874
  - Donations   \$34,766
  - School Activities                                     \$7,291

### **Expenses**

- The final budgeted expenses are \$8,106,405.
- Expenses to-date are \$7,801,843 with outstanding encumbrances of \$0, the total of which represents 96.24% of the budgeted expenditures.

### **General**

- The actual year end cash balance is \$974,210. Of this amount \$102,548 will be reserved for Summer Pay and \$25,000 will be added to the Maintenance/Building Reserve fund.
  - Operating Cash Balance                       \$974,210
  - Less Reserves                                    \$127,548
  - Cash Carryover                                 \$846,662
  
  - Operating Cash Carryover                   \$434,722
  - Construction Cash Carryover               \$411,940

### **Reserves**

- The current school reserve accounts:
    - Summer Pay Reserve                         \$825,074
    - Maintenance/Building Reserve           \$100,000
- TOTAL RESERVES                               \$925,074