



# First State Montessori Academy

## Board of Directors Meeting Minutes

**Meeting Date:** May 1<sup>st</sup>, 2019

**Call to order:** 6:00 pm

**Adjournment:** 7:10 pm

**Location:** First State Montessori Academy Upper School

**Present for Public Session:** DaWayne Sims, Angela Angeny, Zeke Allinson, Courtney Fox, Mike Reilly, Courtney Loughney, Kyara Beck, Sarah Nagle, Natalie Marchiani

**Regrets:** Aubria Nance Phillips, Janine Salomone, Meghan Newberry, Sara Staab, Chanda Gilmore, Jed Donahue

Board Chair, D. Sims, opened meeting with Roll Call and welcoming all.

### **Public Comments:**

No Public Comments present

### **Board Meeting Minutes:**

Minutes from March Board meeting were not available and to be reviewed/approved at next Board meeting.

### **Reports:**

**Finance Committee:** presented by Board Treasurer, Z. Allinson

The March 31<sup>st</sup> monthly narrative report was discussed in detail highlighting the following:

- Reviewed current budget status
- Confirmed end of year surplus intended to seed summer renovations to second floor
- No material concerns or questions
- Motion by A. Angeny / Second by M. Reilly

**Development Report:** presented by C. Loughney and A. Angeny

Provided final accounting of the five-year event, Party with a Purpose:

- Total Revenues = \$54k (+)
- Total Expenses = \$2k (+)
- Net Profit = \$52k (+)

**Development Report:** (cont.)

- Angela Angeny highlighted the event approach of a “zero based” budget as a larger driver for the financial success
- Multiple members highlighted the positive feedback received from attendees and community members/organizations
- C. Loughney suggested sending “thank you” communications to all event Sponsors; and to work with N. Marchiani and students in preparation.
- S. Nagle suggested handwritten notes from students; 8<sup>th</sup> graders.

Motion made to move into Executive Session at 6:26 pm by Z. Allinson. Second by C. Loughney.

- Motion Passed. No abstentions or objections noted.

Returned to Public Session, to adjourn from Executive Session, at 7:06 pm. Motion by A. Angeny. Second by N. Marchiani.

- Motion Passed. No abstentions or objections noted.

Public Meeting adjourned at 7:10 pm. Motion by A. Angeny and Second by Z. Allinson.