

First State Montessori Academy
Monthly Financial Statement
As of May 31, 2019
General Operating Final Budget

REVENUE

| State Funds | Final FY 19 Budget | Receipt to Date | % Received | Over/(Under) Budget |
|---|-----------------------|-----------------------|---------------|---------------------|
| Operations (05213) | \$4,451,269.00 | \$4,540,289.00 | 102.0% | \$89,020.00 |
| Education Sustainment Fund (05289) | \$91,688.00 | \$96,075.00 | 104.8% | \$4,387.00 |
| Tech Block Grant (05235) | \$12,858.00 | \$12,858.00 | 100.0% | \$0.00 |
| Student Success Grant | \$18,155.00 | \$18,154.88 | 100.0% | (\$0.12) |
| School Safety & Security | | \$15,996.93 | | \$15,996.93 |
| Minor Capital Improvements (50022) | \$82,198.00 | \$82,198.00 | 100.0% | \$0.00 |
| Mentoring Pilot (00556) | \$6,000.00 | \$6,000.00 | 100.0% | \$0.00 |
| Total State Funds | \$4,662,168.00 | \$4,771,571.81 | 102.3% | \$109,403.81 |
| School District Local Funds Transfer & Interest (98000) | \$2,551,062.00 | \$2,586,591.06 | 101.4% | \$35,529.06 |
| Cafeteria funds (91100) | \$75,554.00 | \$57,250.88 | 75.8% | (\$18,303.12) |
| Foundation Funds/Donations (98159) | \$50,000.00 | \$73,052.67 | 146.1% | \$23,052.67 |
| CSCRIP | | \$108.76 | | \$108.76 |
| School Activities (98231) | \$100,000.00 | \$121,684.32 | 121.7% | \$21,684.32 |
| Federal Funds (Various) | \$187,084.00 | \$195,609.00 | 104.6% | \$8,525.00 |
| Local Construction Funds (98133) | | \$0.00 | | \$0.00 |
| Prior Year Carryover | \$917,841.00 | \$917,839.19 | 100.0% | (\$1.81) |
| All Funds Total | \$8,543,709.00 | \$8,723,707.69 | 102.1% | \$179,998.69 |

EXPENDITURES

| Operating Budget Description | Board Approved Final Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---|-----------------------------|---------------|-----------------------|---------------------|----------------------|
| Salaries and Benefits | \$4,960,703.00 | | \$4,474,825.54 | \$485,877.46 | 90.2% |
| Utilities | \$260,000.00 | | \$226,126.53 | \$33,873.47 | 87.0% |
| Facility-Lease | \$931,608.00 | | \$931,608.00 | \$0.00 | 100.0% |
| Transportation | \$426,600.00 | | \$386,598.06 | \$40,001.94 | 90.6% |
| Contractor--Food Service | \$73,339.00 | | \$77,086.76 | (\$3,747.76) | 105.1% |
| Professional Services | \$95,000.00 | | \$38,580.65 | \$56,419.35 | 40.6% |
| Education Services | \$78,265.00 | | \$92,386.91 | (\$14,121.91) | 118.0% |
| Textbooks and Instructional Supplies | \$92,000.00 | | \$111,438.03 | (\$19,438.03) | 121.1% |
| Building Maintenance and Custodial Services | \$215,000.00 | | \$203,409.22 | \$11,590.78 | 94.6% |
| Other Expenses | \$804,625.00 | | \$760,347.76 | \$44,277.24 | 94.5% |
| Operating Contingency | \$25,000.00 | | \$0.00 | \$25,000.00 | 0.0% |
| Contingency | \$144,264.60 | | \$0.00 | \$144,264.60 | 0.0% |
| Total Operating Budget | \$8,106,404.60 | \$0.00 | \$7,302,407.46 | \$803,997.14 | 90.08% |
| Surplus | \$437,304.40 | | | | |
| Cash Balance | | | \$1,421,300.23 | | |
| Cash Balance After Encumbrances | | | \$1,421,300.23 | | |