

First State Montessori Narrative for May 2019 Monthly Reporting Package

The period ending May 31, 2019 represents eleven months or 91.67% of the fiscal year.

Revenues

- The final budgeted revenues are \$8,543,709.
- Revenues collected to-date are \$8,723,708. This amount represents 102.1% of the total budgeted revenue.
- During the month of May, the following receipts were received:
 - School District Transfers & Interest \$6,244
 - Cafeteria Funds \$27,017
 - Donations \$11,615
 - School Activities \$19,470
 - Federal Grants \$8,913

Expenses

- The final budgeted expenses are \$8,106,405.
- Expenses to-date are \$7,302,407 with outstanding encumbrances of \$0, the total of which represents 90% of the budgeted expenditures.

General

- The year end cash balance is projected as \$434,722, if no contingency funds are spent the year cash balance is projected as \$578,987.

Reserves

- The current school reserve accounts:
 - Summer Pay Reserve \$722,526
 - Maintenance/Building Reserve \$ 75,000
- TOTAL RESERVES \$797,526