

First State Montessori Narrative for April 2019 Monthly Reporting Package

The period ending April 30, 2019 represents ten months or 83.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$8,543,709.
- Revenues collected to-date are \$8,650,448. This amount represents 101.2% of the total budgeted revenue.
- During the month of April, the following receipts were received:
 - School District Transfers & Interest \$7,220
 - Cafeteria Funds \$5,933
 - Donations \$4,663
 - School Activities \$3,356
 - Federal Grants \$(388)

Expenses

- The final budgeted expenses are \$8,106,405.
- Expenses to-date are \$6,671,113 with outstanding encumbrances of \$0, the total of which represents 82.29% of the budgeted expenditures.

General

- The year end cash balance is projected as \$434,722, if no contingency funds are spent the year cash balance is projected as \$578,987.

Reserves

- The current school reserve accounts:
 - Summer Pay Reserve \$722,526
 - Maintenance/Building Reserve \$ 75,000
- TOTAL RESERVES \$797,526