

**First State Montessori Academy
Monthly Financial Statement
As of March 31, 2019
General Operating Final Budget**

REVENUE

State Funds	Final FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,451,269.00	\$4,540,289.00	102.0%	\$89,020.00
Education Sustainment Fund (05289)	\$91,688.00	\$96,075.00	104.8%	\$4,387.00
Tech Block Grant (05235)	\$12,858.00	\$12,858.00	100.0%	\$0.00
Student Success Grant	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
School Safety & Security		\$15,996.93		\$15,996.93
Minor Capital Improvements (50022)	\$82,198.00	\$82,198.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$6,000.00	100.0%	\$0.00
Total State Funds	\$4,662,168.00	\$4,771,571.81	102.3%	\$109,403.81
School District Local Funds Transfer & Interest (98000)	\$2,551,062.00	\$2,573,126.77	100.9%	\$22,064.77
Cafeteria funds (91100)	\$75,554.00	\$24,300.34	32.2%	(\$51,253.66)
Foundation Funds/Donations (98159)	\$50,000.00	\$56,774.91	113.5%	\$6,774.91
CSCRIP		\$108.76		\$108.76
School Activities (98231)	\$100,000.00	\$98,858.32	98.9%	(\$1,141.68)
Federal Funds (Various)	\$187,084.00	\$187,084.00	100.0%	\$0.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
All Funds Total	\$8,543,709.00	\$8,629,664.10	101.0%	\$85,955.10

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,960,703.00		\$3,705,190.65	\$1,255,512.35	74.7%
Utilities	\$260,000.00		\$196,094.71	\$63,905.29	75.4%
Facility-Lease	\$931,608.00		\$776,215.50	\$155,392.50	83.3%
Transportation	\$426,600.00		\$302,638.85	\$123,961.15	70.9%
Contractor--Food Service	\$73,339.00		\$58,816.94	\$14,522.06	80.2%
Professional Services	\$95,000.00		\$34,900.65	\$60,099.35	36.7%
Education Services	\$78,265.00		\$60,600.06	\$17,664.94	77.4%
Textbooks and Instructional Supplies	\$92,000.00		\$105,024.95	(\$13,024.95)	114.2%
Building Maintenance and Custodial Services	\$215,000.00		\$181,976.45	\$33,023.55	84.6%
Other Expenses	\$804,625.00		\$692,822.54	\$111,802.46	86.1%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$144,264.60		\$0.00	\$144,264.60	0.0%
Total Operating Budget	\$8,106,404.60	\$0.00	\$6,114,281.30	\$1,992,123.30	75.43%
Surplus	\$437,304.40				
Cash Balance			\$2,515,382.80		
Cash Balance After Encumbrances			\$2,515,382.80		