

**First State Montessori Academy
Monthly Financial Statement
As of February 28, 2019
General Operating Final Budget**

REVENUE

State Funds	Final FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,451,269.00	\$4,540,289.00	102.0%	\$89,020.00
Education Sustainment Fund (05289)	\$91,688.00	\$96,075.00	104.8%	\$4,387.00
Tech Block Grant (05235)	\$12,858.00	\$12,858.00	100.0%	\$0.00
Student Success Grant	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
School Safety & Security		\$15,996.93		\$15,996.93
Minor Capital Improvements (50022)	\$82,198.00	\$82,198.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$6,000.00	100.0%	\$0.00
Total State Funds	\$4,662,168.00	\$4,771,571.81	102.3%	\$109,403.81
School District Local Funds Transfer & Interest (98000)	\$2,551,062.00	\$2,566,819.74	100.6%	\$15,757.74
Cafeteria funds (91100)	\$75,554.00	\$19,564.38	25.9%	(\$55,989.62)
Foundation Funds/Donations (98159)	\$50,000.00	\$44,985.20	90.0%	(\$5,014.80)
CSCRIP		\$108.76		\$108.76
School Activities (98231)	\$100,000.00	\$78,042.32	78.0%	(\$21,957.68)
Federal Funds (Various)	\$187,084.00	\$187,084.00	100.0%	\$0.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
All Funds Total	\$8,543,709.00	\$8,586,015.40	100.5%	\$42,306.40

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,960,703.00		\$3,129,630.68	\$1,831,072.32	63.1%
Utilities	\$260,000.00		\$175,415.03	\$84,584.97	67.5%
Facility-Lease	\$931,608.00		\$698,519.25	\$233,088.75	75.0%
Transportation	\$426,600.00		\$260,323.47	\$166,276.53	61.0%
Contractor--Food Service	\$73,339.00		\$50,635.00	\$22,704.00	69.0%
Professional Services	\$95,000.00		\$34,400.65	\$60,599.35	36.2%
Education Services	\$78,265.00		\$54,230.22	\$24,034.78	69.3%
Textbooks and Instructional Supplies	\$92,000.00		\$91,551.51	\$448.49	99.5%
Building Maintenance and Custodial Services	\$215,000.00		\$150,174.37	\$64,825.63	69.8%
Other Expenses	\$804,625.00		\$652,240.35	\$152,384.65	81.1%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$144,264.60		\$0.00	\$144,264.60	0.0%
Total Operating Budget	\$8,106,404.60	\$0.00	\$5,297,120.53	\$2,809,284.07	65.34%
Surplus	\$437,304.40				
Cash Balance			\$3,288,894.87		
Cash Balance After Encumbrances			\$3,288,894.87		