

## **First State Montessori Narrative for February 2019 Monthly Reporting Package**

The period ending February 28, 2019 represents eight months or 66.67% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$8,543,709.
- Revenues collected to-date are \$8,586,015. This amount represents 100.5% of the total budgeted revenue.
- During the month of February, the following receipts were received:
  - State General Fund \$89,020
  - School Safety & Security Grant \$15,997
  - School District Transfers & Interest \$6,756
  - Donations \$6,268
  - CSCRP \$109
  - School Activities \$103

### **Expenses**

- The final budgeted expenses are \$8,106,405.
- Expenses to-date are \$5,297,121 with outstanding encumbrances of \$0, the total of which represents 65.34% of the budgeted expenditures.

### **General**

- Additional state revenue of \$89,020 was received due to DOE maximizing the use of units.
- The year end cash balance is projected as \$434,435, if no contingency funds are spent the year cash balance is projected as \$578,699.
- The summer pay deferral amount will be reviewed.

### **Reserves**

- The current school reserve accounts:
    - Summer Pay Reserve \$722,526
    - Maintenance/Building Reserve \$ 75,000
- TOTAL RESERVES \$797,526