

First State Montessori Academy
Monthly Financial Statement
As of January 31, 2019
General Operating Final Budget

REVENUE

State Funds	Final FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,451,269.00	\$4,451,269.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$91,688.00	\$96,075.00	104.8%	\$4,387.00
Tech Block Grant (05235)	\$12,858.00	\$12,858.00	100.0%	\$0.00
Student Success Grant	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
Minor Capital Improvements (50022)	\$82,198.00	\$82,198.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$6,000.00	100.0%	\$0.00
Total State Funds	\$4,662,168.00	\$4,666,554.88	100.1%	\$4,386.88
School District Local Funds Transfer & Interest (98000)	\$2,551,062.00	\$2,560,064.13	100.4%	\$9,002.13
Cafeteria funds (91100)	\$75,554.00	\$19,564.38	25.9%	(\$55,989.62)
Foundation Funds/Donations (98159)	\$50,000.00	\$38,717.20	77.4%	(\$11,282.80)
CSCR		\$0.00		\$0.00
School Activities (98231)	\$100,000.00	\$77,939.00	77.9%	(\$22,061.00)
Federal Funds (Various)	\$187,084.00	\$187,084.00	100.0%	\$0.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
All Funds Total	\$8,543,709.00	\$8,467,762.78	99.1%	(\$75,946.22)

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,960,703.00		\$2,750,101.88	\$2,210,601.12	55.4%
Utilities	\$260,000.00		\$158,498.05	\$101,501.95	61.0%
Facility-Lease	\$931,608.00		\$620,823.00	\$310,785.00	66.6%
Transportation	\$426,600.00		\$218,948.26	\$207,651.74	51.3%
Contractor--Food Service	\$73,339.00		\$39,707.12	\$33,631.88	54.1%
Professional Services	\$95,000.00		\$33,270.65	\$61,729.35	35.0%
Education Services	\$78,265.00		\$44,071.85	\$34,193.15	56.3%
Textbooks and Instructional Supplies	\$92,000.00		\$90,970.75	\$1,029.25	98.9%
Building Maintenance and Custodial Services	\$215,000.00		\$136,394.57	\$78,605.43	63.4%
Other Expenses	\$804,625.00		\$638,799.95	\$165,825.05	79.4%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$144,264.60		\$0.00	\$144,264.60	0.0%
Total Operating Budget	\$8,106,404.60	\$0.00	\$4,731,586.08	\$3,374,818.52	58.37%
Surplus	\$437,304.40				
Cash Balance			\$3,736,176.70		
Cash Balance After Encumbrances			\$3,736,176.70		