

First State Montessori Narrative for January 2019 Monthly Reporting Package

The period ending January 31, 2019 represents seven months or 58.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$8,543,709.
- Revenues collected to-date are \$8,467,763. This amount represents 99.1% of the total budgeted revenue.
- During the month of January, the following receipts were received:
 - State General Fund \$795,417
 - Education Sustainment Fund \$15,171
 - School District Transfers & Interest \$9,002
 - Cafeteria Funds \$8,165
 - Donations \$13,684
 - School Activities \$13,418

Expenses

- The final budgeted expenses are \$8,106,405.
- Expenses to-date are \$4,731,586 with outstanding encumbrances of \$0, the total of which represents 58.37% of the budgeted expenditures.

General

- The year end cash balance is projected as \$437,689, if no contingency funds are spent the year cash balance is projected as \$581,954.
- An additional report (Operating Report tab) has been added to the monthly package that shows one time expenses as a separate section.

Reserves

- The current school reserve accounts:
 - Summer Pay Reserve \$722,526
 - Maintenance/Building Reserve \$ 75,000
- TOTAL RESERVES \$797,526