



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: January 17, 2019

Commencement: 6:33 PM

Adjournment: 7:29 PM

Location: First State Montessori Academy

In attendance: Courtney Fox, Liz Madden, Zeke Allinson, Robbie Smith, Dick Riggs, Rob Tice, Mary Falkenberg, Karen Thorpe (via phone), Matt Petrin

Regrets:, Jill Pyle

Minutes:

1. Reviewed and adopted CBOC meeting minutes from November 18, 2018
2. Reviewed Monthly Budget Report – Presented by Karen Thorpe
 - a. No objections or concerns noted
 - b. Revenues and expenditures are trending as expected
 - c. Final budget anticipated to be presented to BOD during February session
3. New business
 - a. Courtney noted that construction of the 2nd floor upper school is targeted for Summer 2019
4. Next meeting – Thursday, 03/21/19 at 6:30 PM
5. There being no further business, meeting adjourned at 7:29 PM