

**First State Montessori Academy  
Monthly Financial Statement  
As of December 31, 2018  
General Operating Final Budget**

**REVENUE**

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,296,040.00	\$3,655,852.00	85.1%	(\$640,188.00)
Education Sustainment Fund (05289)	\$91,688.00	\$80,904.00	88.2%	(\$10,784.00)
Tech Block Grant (05235)	\$10,828.00	\$12,858.00	118.7%	\$2,030.00
Student Success Grant	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
Minor Capital Improvements (50022)	\$50,766.00	\$82,198.00	161.9%	\$31,432.00
Mentoring Pilot (00556)		\$6,000.00		\$6,000.00
<b>Total State Funds</b>	<b>\$4,467,477.00</b>	<b>\$3,855,966.88</b>	<b>86.3%</b>	<b>(\$611,510.12)</b>
School District Local Funds Transfer & Interest (98000)	\$2,453,146.00	\$2,551,062.14	104.0%	\$97,916.14
Cafeteria funds (91100)	\$75,554.00	\$11,399.88	15.1%	(\$64,154.12)
Foundation Funds/Donations (98159)	\$50,000.00	\$25,033.60	50.1%	(\$24,966.40)
CSCR		\$0.00		\$0.00
School Activities (98231)	\$92,920.00	\$64,521.00	69.4%	(\$28,399.00)
Federal Funds (Various)	\$172,293.00	\$187,084.00	108.6%	\$14,791.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
<b>All Funds Total</b>	<b>\$8,229,231.00</b>	<b>\$7,612,906.69</b>	<b>92.5%</b>	<b>(\$616,324.31)</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,927,880.00		\$2,350,447.14	\$2,577,432.86	47.7%
Utilities	\$250,000.00		\$141,890.32	\$108,109.68	56.8%
Facility-Lease	\$923,391.00		\$543,126.75	\$380,264.25	58.8%
Transportation	\$446,546.00		\$135,794.91	\$310,751.09	30.4%
Contractor--Food Service	\$73,339.00		\$31,424.60	\$41,914.40	42.8%
Professional Services	\$85,000.00		\$40,397.85	\$44,602.15	47.5%
Education Services	\$68,401.00		\$24,698.55	\$43,702.45	36.1%
Textbooks and Instructional Supplies	\$82,000.00		\$88,666.28	(\$6,666.28)	108.1%
Building Maintenance and Custodial Services	\$185,000.00		\$126,141.53	\$58,858.47	68.2%
Other Expenses	\$784,508.00		\$650,884.71	\$133,623.29	83.0%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$138,412.46		\$0.00	\$138,412.46	0.0%
<b>Total Operating Budget</b>	<b>\$7,989,477.46</b>	<b>\$0.00</b>	<b>\$4,133,472.64</b>	<b>\$3,856,004.82</b>	<b>51.74%</b>
<b>Surplus</b>	<b>\$239,753.54</b>				
<b>Cash Balance</b>			<b>\$3,479,434.05</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$3,479,434.05</b>		