



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: November 29, 2018
Commencement: 6:34 PM
Adjournment: 7:25 PM
Location: First State Montessori Academy

In attendance: Courtney Fox, Liz Madden, Zeke Allinson, Robbie Smith, Dick Riggs, Rob Tice

Regrets: Karen Thorpe, Jill Pyle, Mary Falkenberg, Scott Bosley

Minutes:

1. Minutes from CBOC meeting minutes on September 25, 2018 were not available. Rob will send after meeting for everyone to review so that they can be posted.
2. Reviewed Monthly Budget Report; October 31; FY '18
 - a. No objections or concerns noted
 - b. Revenues are trending slightly ahead of the preliminary budget due to a Department of Education recalculated formula. Expenditures are trending as expected.
 - c. Brief discussion/review of bus transportation and the consolidation of services due to driver availability; which is resulting in increased savings and efficiencies
 - d. Final budget anticipated in January
3. New business
 - a. Courtney noted that up-to-date enrollment applicants for the subsequent school year are robust
4. Next meeting – Thursday, 01/17/19 at 6:30 PM
5. There being no further business, meeting adjourned at 7:25 PM