

**First State Montessori Academy
Monthly Financial Statement
As of October 31, 2018
General Operating Final Budget**

REVENUE

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/(Under) Budget
Operations (05213)	\$4,296,040.00	\$3,655,852.00	85.1%	(\$640,188.00)
Education Sustainment Fund (05289)	\$91,688.00	\$80,904.00	88.2%	(\$10,784.00)
Tech Block Grant (05235)	\$10,828.00	\$10,828.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$18,155.00	\$18,154.88	100.0%	(\$0.12)
Minor Capital Improvements (50022)	\$50,766.00	\$82,198.00	161.9%	\$31,432.00
Mentoring Pilot (00556)		\$0.00		\$0.00
Total State Funds	\$4,467,477.00	\$3,847,936.88	86.1%	(\$619,540.12)
School District Local Funds Transfer & Interest (98000)	\$2,453,146.00	\$860,713.80	35.1%	(\$1,592,432.20)
Cafeteria funds (91100)	\$75,554.00	\$1,286.43	1.7%	(\$74,267.57)
Foundation Funds/Donations (98159)	\$50,000.00	\$12,802.25	25.6%	(\$37,197.75)
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$92,920.00	\$41,235.00	44.4%	(\$51,685.00)
Federal Funds (Various)	\$172,293.00	\$170,068.00	98.7%	(\$2,225.00)
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	(\$1.81)
All Funds Total	\$8,229,231.00	\$5,851,881.55	71.1%	(\$2,377,349.45)

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,927,880.00		\$1,580,653.22	\$3,347,226.78	32.1%
Utilities	\$250,000.00		\$105,251.46	\$144,748.54	42.1%
Facility-Lease	\$923,391.00		\$387,734.25	\$535,656.75	42.0%
Transportation	\$446,546.00		\$90,664.24	\$355,881.76	20.3%
Contractor--Food Service	\$73,339.00		\$12,266.25	\$61,072.75	16.7%
Professional Services	\$85,000.00		\$16,860.35	\$68,139.65	19.8%
Education Services	\$56,265.00		\$13,544.30	\$42,720.70	24.1%
Textbooks and Instructional Supplies	\$82,000.00		\$69,356.63	\$12,643.37	84.6%
Building Maintenance and Custodial Services	\$185,000.00		\$96,550.67	\$88,449.33	52.2%
Other Expenses	\$796,644.00	\$35,320.00	\$523,712.32	\$237,611.68	70.2%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$138,412.46		\$0.00	\$138,412.46	0.0%
Total Operating Budget	\$7,989,477.46	\$35,320.00	\$2,896,593.69	\$5,057,563.77	36.70%
Surplus	\$239,753.54				
Cash Balance			\$2,955,287.86		
Cash Balance After Encumbrances			\$2,919,967.86		