

## **First State Montessori Narrative for October 2018 Monthly Reporting Package**

The period ending October 31, 2018 represents four months or 33.33% of the fiscal year.

### **Revenues**

- The preliminary budgeted revenues are \$8,229,231.
- Revenues collected to-date are \$5,851,882. This amount represents 71.1% of the total budgeted revenue.
- During the month of October, the following receipts were received:
  - School District Transfers                    \$116,528
  - Local Interest (2 months)                    \$792
  - Cafeteria Funds                                \$590
  - Donations                                        \$4,823
  - School Activities                                \$13,418
  - Federal Funds                                  \$159,433

### **Expenses**

- The final budgeted expenses are \$7,989,477.
- Expenses to-date are \$2,896,594 with outstanding encumbrances of \$35,320, the total of which represents 36.7 % of the budgeted expenditures.

### **General**

- There are state revenues that will come in above the preliminary budget. Minor Capital has increased to a total of \$82,198, \$31,432 above budget. State general revenue is trending \$158,391 above budget.
- Local revenue is trending \$95,391 above budget.

### **Reserves**

- The current school reserve accounts:
    - Summer Pay Reserve                                \$722,526
    - Maintenance/Building Reserve                    \$ 75,000
- TOTAL RESERVES                                \$797,526