



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: September 25, 2018

Commencement: 6:35 PM

Adjournment: 7:15 PM

Location: First State Montessori Academy

In attendance: Courtney Fox, Liz Madden, Zeke Allinson, Robbie Smith, Dick Riggs, Rob Tice, Mary Faulkenberg, Jill Pyle

Regrets: Scott Bosley

Minutes:

1. Reviewed and adopted CBOC meeting minutes from July 19, 2018.
2. Reviewed Monthly Budget Report; August 31; FY '18 – presented by Karen Thorpe
 - a. No objections or concerns noted
 - b. It is early in the fiscal year, but revenue and expenditures are trending as expected
 - c. Both State and local revenues are coming in slightly above the preliminary budget
3. New business
 - a. CBOC Committee membership updates – Rob Tice was appointed as CBOC Secretary
4. Next meeting – Thursday, 11/29/18 at 6:30 PM
5. Meeting Adjourned