

**First State Montessori Academy
Monthly Financial Statement
As of September 30, 2018
General Operating Final Budget**

REVENUE

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/Under Budget
Operations (05213)	\$4,296,040.00	\$3,655,852.00	85.1%	\$640,188.00
Education Sustainment Fund (05289)	\$91,688.00	\$80,904.00	88.2%	\$10,784.00
Tech Block Grant (05235)	\$10,828.00	\$10,828.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$18,155.00	\$18,154.88	100.0%	\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$82,198.00	161.9%	(\$31,432.00)
Mentoring Pilot (00556)		\$0.00		\$0.00
Total State Funds	\$4,467,477.00	\$3,847,936.88	86.1%	\$619,540.00
School District Local Funds Transfer & Interest (98000)	\$2,453,146.00	\$743,394.12	30.3%	\$1,709,751.88
Cafeteria funds (91100)	\$75,554.00	\$695.99	0.9%	\$74,858.01
Foundation Funds/Donations (98159)	\$50,000.00	\$7,979.56	16.0%	\$42,020.44
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$92,920.00	\$27,817.00	29.9%	\$65,103.00
Federal Funds (Various)	\$172,293.00	\$10,635.00	6.2%	\$161,658.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	\$1.81
All Funds Total	\$8,229,231.00	\$5,556,297.74	67.5%	\$2,672,933.14

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,927,880.00		\$1,197,030.67	\$3,730,849.33	24.3%
Utilities	\$250,000.00		\$85,247.45	\$164,752.55	34.1%
Facility-Lease	\$923,391.00		\$310,038.00	\$613,353.00	33.6%
Transportation	\$446,546.00		\$45,667.91	\$400,878.09	10.2%
Contractor--Food Service	\$73,339.00		\$2,222.33	\$71,116.67	3.0%
Professional Services	\$85,000.00		\$14,407.15	\$70,592.85	16.9%
Education Services	\$56,265.00		\$8,114.30	\$48,150.70	14.4%
Textbooks and Instructional Supplies	\$82,000.00		\$58,756.40	\$23,243.60	71.7%
Building Maintenance and Custodial Services	\$185,000.00		\$71,318.33	\$113,681.67	38.6%
Other Expenses	\$796,644.00	\$164,879.58	\$343,912.11	\$287,852.31	63.9%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$138,412.46		\$0.00	\$138,412.46	0.0%
Total Operating Budget	\$7,989,477.46	\$164,879.58	\$2,136,714.65	\$5,687,883.23	28.81%
Surplus	\$239,753.54				
Cash Balance			\$3,419,583.09		
Cash Balance After Encumbrances			\$3,254,703.51		