

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of July 31, 2018**  
**General Operating Final Budget**

**REVENUE**

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/Under Budget
Operations (05213)	\$4,296,040.00	\$3,655,852.00	85.1%	\$640,188.00
Education Sustainment Fund (05289)	\$91,688.00	\$80,904.00	88.2%	\$10,784.00
Tech Block Grant (05235)	\$10,828.00	\$10,828.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$18,155.00	\$0.00	0.0%	\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$0.00	0.0%	\$50,766.00
Mentoring Pilot (00556)		\$0.00		\$0.00
<b>Total State Funds</b>	<b>\$4,467,477.00</b>	<b>\$3,747,584.00</b>	<b>83.9%</b>	<b>\$701,738.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,453,146.00	\$0.00	0.0%	\$2,453,146.00
Cafeteria funds (91100)	\$75,554.00	\$0.00	0.0%	\$75,554.00
Foundation Funds/Donations (98159)	\$50,000.00	\$0.00	0.0%	\$50,000.00
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$92,920.00	\$0.00	0.0%	\$92,920.00
Federal Funds (Various)	\$172,293.00	\$10,635.00	6.2%	\$161,658.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	\$1.81
<b>All Funds Total</b>	<b>\$8,229,231.00</b>	<b>\$4,676,058.19</b>	<b>56.8%</b>	<b>\$3,535,017.81</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,927,880.00		\$330,393.55	\$4,597,486.45	6.7%
Utilities	\$250,000.00		\$770.16	\$249,229.84	0.3%
Facility-Lease	\$923,391.00		\$76,949.25	\$846,441.75	8.3%
Transportation	\$446,546.00		\$0.00	\$446,546.00	0.0%
Contractor--Food Service	\$73,339.00		\$0.00	\$73,339.00	0.0%
Professional Services	\$85,000.00		\$2,467.43	\$82,532.57	2.9%
Education Services	\$56,265.00		\$3,317.00	\$52,948.00	5.9%
Textbooks and Instructional Supplies	\$82,000.00		\$3,081.99	\$78,918.01	3.8%
Building Maintenance and Custodial Services	\$185,000.00		\$10,796.90	\$174,203.10	5.8%
Other Expenses	\$796,644.00	\$204,217.26	\$7,760.26	\$584,666.48	26.6%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$138,412.46		\$0.00	\$138,412.46	0.0%
<b>Total Operating Budget</b>	<b>\$7,989,477.46</b>	<b>\$204,217.26</b>	<b>\$435,536.54</b>	<b>\$7,349,723.66</b>	<b>8.01%</b>
<b>Surplus</b>	<b>\$239,753.54</b>				
<b>Cash Balance</b>			<b>\$4,240,521.65</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$4,036,304.39</b>		