

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of August 31, 2018**  
**General Operating Final Budget**

**REVENUE**

State Funds	Preliminary FY 19 Budget	Receipt to Date	% Received	Over/Under Budget
Operations (05213)	\$4,296,040.00	\$3,655,852.00	85.1%	\$640,188.00
Education Sustainment Fund (05289)	\$91,688.00	\$80,904.00	88.2%	\$10,784.00
Tech Block Grant (05235)	\$10,828.00	\$10,828.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$18,155.00	\$18,154.88	100.0%	\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$82,198.00	161.9%	(\$31,432.00)
Mentoring Pilot (00556)		\$0.00		\$0.00
<b>Total State Funds</b>	<b>\$4,467,477.00</b>	<b>\$3,847,936.88</b>	<b>86.1%</b>	<b>\$619,540.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,453,146.00	\$375.49	0.0%	\$2,452,770.51
Cafeteria funds (91100)	\$75,554.00	\$0.00	0.0%	\$75,554.00
Foundation Funds/Donations (98159)	\$50,000.00	\$0.00	0.0%	\$50,000.00
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$92,920.00	\$0.00	0.0%	\$92,920.00
Federal Funds (Various)	\$172,293.00	\$10,635.00	6.2%	\$161,658.00
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$917,841.00	\$917,839.19	100.0%	\$1.81
<b>All Funds Total</b>	<b>\$8,229,231.00</b>	<b>\$4,776,786.56</b>	<b>58.0%</b>	<b>\$3,452,444.32</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,927,880.00		\$805,945.90	\$4,121,934.10	16.4%
Utilities	\$250,000.00		\$68,198.15	\$181,801.85	27.3%
Facility-Lease	\$923,391.00	\$77,746.25	\$153,848.50	\$691,796.25	25.1%
Transportation	\$446,546.00	\$44,754.55	\$0.00	\$401,791.45	10.0%
Contractor--Food Service	\$73,339.00		\$750.00	\$72,589.00	1.0%
Professional Services	\$85,000.00		\$6,743.65	\$78,256.35	7.9%
Education Services	\$56,265.00		\$3,667.00	\$52,598.00	6.5%
Textbooks and Instructional Supplies	\$82,000.00		\$12,837.47	\$69,162.53	15.7%
Building Maintenance and Custodial Services	\$185,000.00	\$7,100.00	\$28,255.82	\$149,644.18	19.1%
Other Expenses	\$796,644.00	\$41,810.15	\$245,308.89	\$509,524.96	36.0%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$138,412.46		\$0.00	\$138,412.46	0.0%
<b>Total Operating Budget</b>	<b>\$7,989,477.46</b>	<b>\$171,410.95</b>	<b>\$1,325,555.38</b>	<b>\$6,492,511.13</b>	<b>18.74%</b>
<b>Surplus</b>	<b>\$239,753.54</b>				
<b>Cash Balance</b>			<b>\$3,451,231.18</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$3,279,820.23</b>		