

**First State Montessori Academy  
Monthly Financial Statement  
As of November 30, 2017  
General Operating Preliminary Budget**

**REVENUE**

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,073.00	\$3,003,164.00	78.2%	\$838,909.00
Education Sustainment Fund (05289)	\$75,304.00	\$67,774.00	90.0%	\$7,530.00
Tech Block Grant (05235)	\$6,019.00	\$5,417.00	90.0%	\$602.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$0.00		\$0.00
<b>Total State Funds</b>	<b>\$3,974,162.00</b>	<b>\$3,127,121.00</b>	<b>78.7%</b>	<b>\$847,041.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,172,723.00	\$745,750.41	34.3%	\$1,426,972.59
Cafeteria funds (91100)	\$66,651.00	\$19,141.97	28.7%	\$47,509.03
Foundation Funds/Donations (98159)	\$50,000.00	\$14,281.15	28.6%	\$35,718.85
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$43,386.50	54.2%	\$36,613.50
Federal Funds (Various)	\$152,907.00	\$153,211.00	100.2%	(\$304.00)
Local Construction Funds (98133)		\$300,190.00		(\$300,190.00)
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$7,644,543.51</b>	<b>\$5,551,182.54</b>	<b>72.6%</b>	<b>\$2,093,360.97</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02		\$1,659,991.20	\$2,622,768.82	38.8%
Utilities	\$225,000.00	\$2,515.64	\$60,596.49	\$161,887.87	28.0%
Facility-Lease	\$848,391.00	\$66,398.50	\$357,797.00	\$424,195.50	50.0%
Transportation	\$395,200.00		\$159,424.49	\$235,775.51	40.3%
Contractor--Food Service	\$66,651.00		\$19,800.03	\$46,850.97	29.7%
Professional Services	\$105,000.00		\$26,017.81	\$78,982.19	24.8%
Education Services	\$40,000.00		\$11,902.50	\$28,097.50	29.8%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$48,353.99	\$25,598.09	68.0%
Building Maintenance and Custodial Services	\$180,000.00	\$156.31	\$76,432.33	\$103,411.36	42.5%
Other Expenses	\$542,700.00		\$339,606.35	\$203,093.65	62.6%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70		\$0.00	\$122,937.70	0.0%
<b>Total Operating Budget</b>	<b>\$6,913,639.72</b>	<b>\$75,118.37</b>	<b>\$2,759,922.19</b>	<b>\$4,078,599.16</b>	<b>41.01%</b>
<b>Surplus</b>	<b>\$730,903.79</b>				
<b>Cash Balance</b>			<b>\$2,791,260.35</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$2,716,141.98</b>		