

**First State Montessori Academy
Monthly Financial Statement
As of December 31, 2017
General Operating Preliminary Budget**

REVENUE

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,073.00	\$3,003,164.00	78.2%	\$838,909.00
Education Sustainment Fund (05289)	\$75,304.00	\$89,893.00	119.4%	(\$14,589.00)
Tech Block Grant (05235)	\$6,019.00	\$7,185.00	119.4%	(\$1,166.00)
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$3,750.00		(\$3,750.00)
Total State Funds	\$3,974,162.00	\$3,154,758.00	79.4%	\$819,404.00
School District Local Funds Transfer & Interest (98000)	\$2,172,723.00	\$2,203,889.69	101.4%	(\$31,166.69)
Cafeteria funds (91100)	\$66,651.00	\$27,049.66	40.6%	\$39,601.34
Foundation Funds/Donations (98159)	\$50,000.00	\$19,883.15	39.8%	\$30,116.85
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$53,891.50	67.4%	\$26,108.50
Federal Funds (Various)	\$152,907.00	\$153,211.00	100.2%	(\$304.00)
Local Construction Funds (98133)		\$300,190.00		(\$300,190.00)
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
All Funds Total	\$7,644,543.51	\$7,060,973.51	92.4%	\$583,570.00

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02		\$1,993,016.12	\$2,289,743.90	46.5%
Utilities	\$225,000.00	\$30,159.65	\$74,328.14	\$120,512.21	46.4%
Facility-Lease	\$848,391.00	\$33,199.25	\$461,695.50	\$353,496.25	58.3%
Transportation	\$395,200.00		\$200,595.72	\$194,604.28	50.8%
Contractor--Food Service	\$66,651.00		\$26,872.98	\$39,778.02	40.3%
Professional Services	\$105,000.00		\$32,550.84	\$72,449.16	31.0%
Education Services	\$40,000.00		\$16,554.50	\$23,445.50	41.4%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$55,477.99	\$18,474.09	76.9%
Building Maintenance and Custodial Services	\$180,000.00	\$156.31	\$92,339.63	\$87,504.06	51.4%
Other Expenses	\$542,700.00		\$444,813.02	\$97,886.98	82.0%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70		\$0.00	\$122,937.70	0.0%
Total Operating Budget	\$6,913,639.72	\$69,563.13	\$3,398,244.44	\$3,445,832.15	50.16%
Surplus	\$730,903.79				
Cash Balance			\$3,662,729.07		
Cash Balance After Encumbrances			\$3,593,165.94		