

First State Montessori Narrative for December 2017 Monthly Reporting Package

The period ending December 31, 2017 represents six months or 50% of the fiscal year.

Revenues

- The preliminary budgeted revenues are \$7,644,544.
- Revenues collected to-date are \$7,060,974. This amount represents 92.4% of the total budgeted revenue.
- During the month of December the following receipts were received:
 - Mentoring (state) \$ 3,750
 - Tech Block Grant \$ 1,768
 - Ed Sustainment Fund \$ 22,119
 - Cafeteria receipts \$ 7,908
 - Interest Earned \$ 1,154
 - School District Transfers \$1,456,985
 - Donations \$ 5,602
 - School Activities \$ 10,505

Expenses

- The preliminary budgeted expenses are \$6,913,640.
- Expenses to-date as reflected in the web report are \$3,398,244 with outstanding encumbrances of \$69,563, which represents 50.16% of budget.

General

- The Proposed Final Budget is included in the monthly report for review. Actuals are compared to the preliminary budget until approved by the Board.
- State revenues are not yet finalized – there could be a minor increase.
- Local revenues and the Christina settlement are finalized.