

First State Montessori Academy
Monthly Financial Statement
As of June 30, 2018
General Operating Final Budget

REVENUE

State Funds	Final FY 18 Budget	Receipt to Date	% Received	Over/Under Budget
Operations (05213)	\$4,042,716.00	\$4,042,716.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$89,893.00	\$89,893.00	100.0%	\$0.00
Tech Block Grant (05235)	\$7,185.00	\$7,185.00	100.0%	\$0.00
Odyssey of the Mind (05125)		\$1,466.66		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$3,750.00	\$3,750.00	100.0%	\$0.00
Total State Funds	\$4,194,310.00	\$4,195,776.66	100.0%	\$0.00
School District Local Funds Transfer & Interest (98000)	\$2,295,822.10	\$2,299,164.29	100.1%	(\$3,342.19)
Cafeteria funds (91100)	\$66,650.00	\$68,429.06	102.7%	(\$1,779.06)
Foundation Funds/Donations (98159)	\$50,000.00	\$50,176.92	100.4%	(\$176.92)
Grants/Donations (98220)		\$220.09		(\$220.09)
School Activities (98231)	\$100,500.00	\$92,920.08	92.5%	\$7,579.92
Federal Funds (Various)	\$153,211.00	\$156,045.00	101.8%	(\$2,834.00)
Local Construction Funds (98133)	\$300,190.00	\$300,190.00	100.0%	\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
All Funds Total	\$8,308,783.61	\$8,311,022.61	100.0%	(\$772.34)

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,309,759.00		\$4,167,623.81	\$142,135.19	96.7%
Utilities	\$240,000.00		\$187,882.06	\$52,117.94	78.3%
Facility-Lease	\$848,391.00		\$815,191.75	\$33,199.25	96.1%
Transportation	\$395,200.00		\$404,434.37	(\$9,234.37)	102.3%
Contractor--Food Service	\$66,651.00		\$66,423.53	\$227.47	99.7%
Professional Services	\$105,000.00		\$60,607.40	\$44,392.60	57.7%
Education Services	\$45,000.00		\$50,958.50	(\$5,958.50)	113.2%
Textbooks and Instructional Supplies	\$80,000.00		\$74,514.25	\$5,485.75	93.1%
Building Maintenance and Custodial Services	\$185,000.00		\$195,126.47	(\$10,126.47)	105.5%
Other Expenses	\$1,283,135.00		\$1,191,371.28	\$91,763.72	92.8%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$129,802.64		\$0.00	\$129,802.64	0.0%
Total Operating Budget	\$7,712,938.64	\$0.00	\$7,214,133.42	\$498,805.22	93.53%
Surplus	\$595,844.97				
Cash Balance			\$1,096,889.19		
Cash Balance After Encumbrances			\$1,096,889.19		