



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: March 15, 2018
Commencement: 6:35 PM
Adjournment: 7:00 PM
Location: First State Montessori Academy

In attendance: DaWayne Sims, Courtney Fox, Liz Madden, Karen Thorpe, Rob Tice, April Montgomery, Jill Pyle, Dick Riggs, Zeke Allinson, Jodi O’Ferrall, Scott Bosley, Mary Faulkenberg

Regrets: Robbie Smith

Minutes:

1. Reviewed and adopted CBOC meeting minutes from January 18, 2018
 - a. No objections noted
 - b. Motion to Approve – S. Bosley
 - c. Second to Approve – J. Pyle

2. Reviewed Monthly Budget Report; February – FY ’18 – presented by K. Thorpe
 - a. No objections or concerns noted
 - b. Final State Revenue allocations were received 3/15/18
 - c. Maintenance expense allocation is running high this month; caused by re-coding of utility bills & other (1) time costs
 - d. Potential additional expense saves in other areas linked to conservative budgeting
 - e. J. O’Ferrall raised the question of previously high water bills. C. Fox confirmed bills in question have been paid and source cause of higher than anticipated water bills has been resolved

3. New business
 - a. Upcoming Enrollment update – C. Fox
 - b. School renovation update – C. Fox
 - c. CBOC Committee membership updates – J. O’Ferrall

4. Next meeting – Thursday, 05/17/18 at 6:30 PM

5. Meeting Adjourned