

**First State Montessori Academy  
Monthly Financial Statement  
As of May 31, 2018  
General Operating Final Budget**

**REVENUE**

State Funds	Final FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$4,042,716.00	\$4,042,716.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$89,893.00	\$89,893.00	100.0%	\$0.00
Tech Block Grant (05235)	\$7,185.00	\$7,185.00	100.0%	\$0.00
Odyssey of the Mind (05125)		\$1,466.66		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$3,750.00	\$3,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$4,194,310.00</b>	<b>\$4,195,776.66</b>	<b>100.0%</b>	<b>\$0.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,295,822.10	\$2,298,711.85	100.1%	\$0.00
Cafeteria funds (91100)	\$66,650.00	\$58,012.00	87.0%	\$8,638.00
Foundation Funds/Donations (98159)	\$50,000.00	\$41,072.92	82.1%	\$8,927.08
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$100,500.00	\$86,093.50	85.7%	\$14,406.50
Federal Funds (Various)	\$153,211.00	\$153,211.00	100.0%	\$0.00
Local Construction Funds (98133)	\$300,190.00	\$300,190.00	100.0%	\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$8,308,783.61</b>	<b>\$8,281,168.44</b>	<b>99.7%</b>	<b>\$31,971.58</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,309,759.00		\$3,822,618.19	\$487,140.81	88.7%
Utilities	\$240,000.00		\$180,480.15	\$59,519.85	75.2%
Facility-Lease	\$848,391.00		\$744,492.50	\$103,898.50	87.8%
Transportation	\$395,200.00		\$404,434.37	(\$9,234.37)	102.3%
Contractor--Food Service	\$66,651.00		\$64,693.98	\$1,957.02	97.1%
Professional Services	\$105,000.00		\$56,495.33	\$48,504.67	53.8%
Education Services	\$45,000.00		\$46,717.00	(\$1,717.00)	103.8%
Textbooks and Instructional Supplies	\$80,000.00		\$71,476.15	\$8,523.85	89.3%
Building Maintenance and Custodial Services	\$185,000.00		\$180,345.19	\$4,654.81	97.5%
Other Expenses	\$1,283,135.00	\$20,460.00	\$945,709.25	\$316,965.75	75.3%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$129,802.64		\$0.00	\$129,802.64	0.0%
<b>Total Operating Budget</b>	<b>\$7,712,938.64</b>	<b>\$20,460.00</b>	<b>\$6,517,462.11</b>	<b>\$1,175,016.53</b>	<b>84.77%</b>
<b>Surplus</b>	<b>\$595,844.97</b>				
<b>Cash Balance</b>			<b>\$1,763,706.33</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$1,743,246.33</b>		