

## **First State Montessori Narrative for September 2016 Monthly Reporting Package**

The period ending September 30, 2016 represents three months or 25% of the fiscal year.

### **Revenues**

- The proposed budgeted revenues are \$6,506,427.
- Revenues collected to-date are \$3,393,268. This amount represents 52.2% of the total budgeted revenue.
- During the month of September the following receipts were received:
  - Local district funds                 \$132,523
  - Interest earned                     \$ 1,165
  - Cafeteria receipts                 \$ 300
  - Donations                             \$ 1,050
  - School Activities                   \$ 7,200
  - Federal funds available         \$ 87,832

### **Expenses**

- The proposed budgeted expenses are \$5,916,195
- Expenses to-date as reflected in the web report are \$1,198,089 plus encumbrances of \$39,068, the total of which represents 20.91% of budget

### **General**

- The revised charter school bills after the September 30<sup>th</sup> count of 428 students result in local income of \$1,806,824, which is \$19,276 less than budgeted.
- State revenues are dependent on the unit count and staff credentials. Verification and approval of staff credentials is underway.
- The final budget for Board approval will be presented after state revenue is determined.