

First State Montessori Narrative for October 2017 Monthly Reporting Package

The period ending October 31, 2017 represents four months or 33.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$7,644,544.
- Revenues collected to-date are \$5,209,880. This amount represents 68.2% of the total budgeted revenue.
- During the month of October the following receipts were received:
 - Interest Earned \$ 764
 - Local School District \$ 722,430
 - Cafeteria receipts \$ 3,960
 - Donations \$ 1,836
 - School Activities \$ 31,281

Expenses

- The final budgeted expenses are \$6,913,640.
- Expenses to-date as reflected in the web report are \$2,234,199 with outstanding encumbrances of \$128,695, which represents 34.18% of budget.

General

- State revenues will be finalized as teacher credentials are verified and updated and all employees' health insurance is in effect.. Currently projected state revenue exceeds the budget by \$131,525.
- Local revenue currently exceeds the budget by \$99,610.