

## **First State Montessori Narrative for November 2017 Monthly Reporting Package**

The period ending November 30, 2017 represents five months or 41.67% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$7,644,544.
- Revenues collected to-date are \$5,551,183. This amount represents 72.6% of the total budgeted revenue.
- During the month of November the following receipts were received:
  - Interest Earned (2 mos)      \$    1,767
  - Christina Settlement        \$  14,287
  - Cafeteria receipts            \$    5,977
  - Donations                      \$  10,880
  - School Activities              \$    8,205
  - Construction Funds          \$ 300,190

### **Expenses**

- The final budgeted expenses are \$6,913,640.
- Expenses to-date as reflected in the web report are \$2,759,922 with outstanding encumbrances of \$75,118, which represents 41% of budget.

### **General**

- State revenues will be finalized as teacher credentials are verified and updated and all employees' health insurance is in effect.. Currently projected state revenue exceeds the budget by \$146,355.
- Local revenue currently exceeds the budget by \$108,488.
- Projected Capital Outlay is increased to offset the additional revenue received for Local Construction Funds.