

First State Montessori Narrative for March 2018 Monthly Reporting Package

The period ending March 31, 2018 represents nine months or 75% of the fiscal year.

Revenues

- The final budgeted revenues are \$8,308,784.
- Revenues collected to-date are \$8,235,795. This amount represents 99.1% of the total final budgeted revenue.
- During the month of March the following receipts were received:
 - State Revenue \$52,925
 - Cafeteria receipts \$ 9,340
 - Local Funds \$ 1,847
 - Donations \$ 9,537
 - School Activities \$ 4,500

Expenses

- The final budgeted expenses are \$7,712,939.
- Expenses to-date are \$5,208,064 with outstanding encumbrances of \$140,262, which represents 69.34% of the final budget.

General

- Final state revenue of \$52,925 has been received.
- March is a 3 pay month.