

## **First State Montessori Narrative for March 2017 Monthly Reporting Package**

The period ending March 31, 2017 represents nine months or 75% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$6,750,582.
- Revenues collected to-date are \$6,729,546. This amount represents 99.7% of the total budgeted revenue.
- During the month of March the following receipts were received or (reduced):
  - State Revenues                      \$ 100,133
  - Interest earned                      \$ 2,214
  - Cafeteria receipts                      \$ 4,522
  - School Activities                      \$ 963
  - Federal Funds                      \$ (425)

### **Expenses**

- The final budgeted expenses are \$6,051,536
- Expenses to-date as reflected in the web report are \$4,060,359 with encumbrances of \$14,791 which represents 67.34% of budget .

### **General**

- All state revenues have been received.