

## **First State Montessori Narrative for June 2017 Monthly Reporting Package**

The period ending June 30, 2017 represents twelve months or 100% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$6,759,804.
- Revenues collected to-date are \$6,810,353. This amount represents 100.75% of the total budgeted revenue.
- During the month of June the following receipts were received:
  - Interest earned                      \$    2,521
  - Cafeteria receipts                    \$    4,300
  - Donations                              \$     509
  - School Activities                     \$    9,960

### **Expenses**

- The final budgeted expenses are \$6,051,536
- Expenses to-date as reflected in the web report are \$5,438,337 with no outstanding encumbrances, which represents 89.87% of budget.

### **General**

The year-end cash balance (excluding existing reserves of \$394,560) is as follows:

• Actual	\$ 1,372,017
• Summer Pay Deferral	\$ 173,916
• Reserves	<u>\$ 50,000</u>
TOTAL CASH	\$ 1,148,101

The TOTAL CASH amount of \$1,144,875 represents operating cash to be rolled over into fiscal year 2018.