

First State Montessori Narrative for July 2017 Monthly Reporting Package

The period ending July 31, 2017 represents one month or 8.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$7,445,969.
- Revenues collected to-date are \$4,275,602. This amount represents 57.4% of the total budgeted revenue.
- During the month of July the following receipts were received:
 - State Revenues Preloaded \$3,127,121
 - Cafeteria receipts \$ 76
 - Federal Funds Adjustment \$ 304
 - Carryover \$1,148,101

Expenses

- The final budgeted expenses are \$6,993,668
- Expenses to-date as reflected in the web report are \$404,035 with outstanding encumbrances of \$108,761, which represents 7.33% of budget.

General

The local per pupil revenues from sending districts are not available – will probably be the first week of September before the preliminary budget can be updated for local revenues. After the September 30th count the state revenues can be updated.

The rent expense in the preliminary budget needs to be updated to reflect the correct lease amounts.