

## **First State Montessori Narrative for July 2016 Monthly Reporting Package**

The period ending July 31, 2016 represents one month or 8.33% of the fiscal year.

### **Revenues**

- The proposed budgeted revenues are \$6,506,427.
- Revenues collected to-date are \$3,162,035. This amount represents 48.6% of the total budgeted revenue.
- During the month of July state funds of \$2,033,803, local receipts in the amount of \$1,095 of interest earned and \$60 of cafeteria funds were received.

### **Expenses**

- The proposed budgeted expenses are \$5,916,195
- Expenses to-date as reflected in the web report are \$300,996 with encumbrances of \$57,404, the total of which represents 6.06% of budget

### **General**

- Carryover from the prior year is \$1,127,078. Summer deferred pay in the amount of \$394,560 is reserved and not included in operating cash.
- The district per pupil revenues have been determined and revenue is projected to increase by \$79,856.