

## **First State Montessori Narrative for January 2017 Monthly Reporting Package**

The period ending January 31, 2017 represents seven months or 58.33% of the fiscal year.

### **Revenues**

- The preliminary budgeted revenues are \$6,506,427.
- Revenues collected to-date are \$6,610,033. This amount represents 101.59% of the total budgeted revenue.
- During the month of January the following receipts were received:
  - Interest earned                   \$    1,807
  - School District Transfers       \$ 104,584
  - CSCP                                 \$     220
  - Cafeteria receipts               \$    6,289
  - Donations                         \$    8,340
  - School Activities                 \$     470
  - State Funds                       \$ 1,320,559
  - Construction Funds             \$  100,000

### **Expenses**

- The preliminary budgeted expenses are \$5,916,195
- Expenses to-date as reflected in the web report are \$3,003,992 with encumbrances of \$59,042 which represents 51.77% of budget .

### **General**

- All local school district receipts have been received.
- The final state revenue from the unit count is \$3,335,077, \$122,013 in excess of the preliminary budget.
- The final budget for Board approval is included in the monthly report.