

## **First State Montessori Narrative for February 2018 Monthly Reporting Package**

The period ending February 28, 2018 represents eight months or 66.67% of the fiscal year.

### **Revenues**

- The final budgeted revenues are \$8,308,784.
- Revenues collected to-date are \$8,157,646. This amount represents 98.2% of the total final budgeted revenue.
- During the month of February the following receipts were received:
  - Cafeteria receipts                      \$    4,167

### **Expenses**

- The final budgeted expenses are \$7,712,939.
- Expenses to-date are \$4,479,605 with outstanding encumbrances of \$140,262, which represents 59.9% of the final budget.

### **General**

- The final budget as approved by the Board is reflected in the monthly financial report.
- Final state revenue of \$52,925 has not been received yet.
- In February the Maintenance line item was greater than the trends and projection.