

First State Montessori Narrative for August 2016 Monthly Reporting Package

The period ending August 31, 2016 represents two months or 16.67% of the fiscal year.

Revenues

- The proposed budgeted revenues are \$6,506,427.
- Revenues collected to-date are \$3,163,198. This amount represents 48.62% of the total budgeted revenue.
- During the month of August local receipts in the amount of \$1,162 of interest earned and cafeteria funds were received.

Expenses

- The proposed budgeted expenses are \$5,916,195
- Expenses to-date as reflected in the web report are \$679,733 plus encumbrances of \$19,487, the total of which represents 11.82% of budget

General

- Carryover from the prior year is \$1,127,078. Summer deferred pay in the amount of \$394,560 is reserved and not included in operating cash.
- The districts per pupil revenues are in dispute. The previously projected increase in revenue of \$79,856 will not be realized and the revised charter school bills are \$17394 below the budgeted local revenue.