

First State Montessori Narrative for April 2017 Monthly Reporting Package

The period ending April 30, 2017 represents ten months or 83.33% of the fiscal year.

Revenues

- The final budgeted revenues are \$6,759,804.
- Revenues collected to-date are \$6,764,504. This amount represents 100.1% of the total budgeted revenue.
- During the month of April the following receipts were received:
 - Interest earned \$ 2,197
 - Cafeteria receipts \$ 9,814
 - Donations \$ 3,827
 - School Activities \$ 19,120

Expenses

- The final budgeted expenses are \$6,051,536
- Expenses to-date as reflected in the web report are \$4,546,859 with no outstanding encumbrances, which represents 75.14% of budget.

General

The year-end cash balance (excluding existing reserves of \$394,560) is projected as follows:

• Projection	\$ 840,000
• 2% contingency	\$ 106,041
• Reserves	<u> 63,369</u>
TOTAL CASH	\$ 1,009,410

In addition to the above additional summer pay encumbrances of \$167,121 are to be reserved.