

**First State Montessori Academy
Monthly Financial Statement
As of March 31, 2018
General Operating Final Budget**

REVENUE

| State Funds | Final FY 18 Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|---|-----------------------|-----------------------|---------------|--------------------------------|
| Operations (05213) | \$4,042,716.00 | \$4,042,716.00 | 100.0% | \$0.00 |
| Education Sustainment Fund (05289) | \$89,893.00 | \$89,893.00 | 100.0% | \$0.00 |
| Tech Block Grant (05235) | \$7,185.00 | \$7,185.00 | 100.0% | \$0.00 |
| Odyssey of the Mind (05125) | | \$0.00 | | \$0.00 |
| Minor Capital Improvements (50022) | \$50,766.00 | \$50,766.00 | 100.0% | \$0.00 |
| Mentoring Pilot (00556) | \$3,750.00 | \$3,750.00 | 100.0% | \$0.00 |
| Total State Funds | \$4,194,310.00 | \$4,194,310.00 | 100.0% | \$0.00 |
| School District Local Funds Transfer & Interest (98000) | \$2,295,822.10 | \$2,297,669.57 | 100.1% | \$0.00 |
| Cafeteria funds (91100) | \$66,650.00 | \$45,756.76 | 68.7% | \$20,893.24 |
| Foundation Funds/Donations (98159) | \$50,000.00 | \$33,140.14 | 66.3% | \$16,859.86 |
| Grants/Donations (98220) | | \$0.00 | | \$0.00 |
| School Activities (98231) | \$100,500.00 | \$63,417.50 | 63.1% | \$37,082.50 |
| Federal Funds (Various) | \$153,211.00 | \$153,211.00 | 100.0% | \$0.00 |
| Local Construction Funds (98133) | \$300,190.00 | \$300,190.00 | 100.0% | \$0.00 |
| Prior Year Carryover | \$1,148,100.51 | \$1,148,100.51 | 100.0% | \$0.00 |
| All Funds Total | \$8,308,783.61 | \$8,235,795.48 | 99.1% | \$74,835.60 |

EXPENDITURES

| Operating Budget Description | Board Approved Final Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---|-----------------------------|---------------------|-----------------------|-----------------------|----------------------|
| Salaries and Benefits | \$4,309,759.00 | | \$3,150,696.63 | \$1,159,062.37 | 73.1% |
| Utilities | \$240,000.00 | \$30,159.65 | \$142,678.44 | \$67,161.91 | 72.0% |
| Facility-Lease | \$848,391.00 | \$103,898.50 | \$673,793.25 | \$70,699.25 | 91.7% |
| Transportation | \$395,200.00 | | \$323,033.41 | \$72,166.59 | 81.7% |
| Contractor--Food Service | \$66,651.00 | | \$41,408.38 | \$25,242.62 | 62.1% |
| Professional Services | \$105,000.00 | | \$47,490.64 | \$57,509.36 | 45.2% |
| Education Services | \$45,000.00 | | \$34,330.00 | \$10,670.00 | 76.3% |
| Textbooks and Instructional Supplies | \$80,000.00 | \$6,047.92 | \$69,324.82 | \$4,627.26 | 94.2% |
| Building Maintenance and Custodial Services | \$185,000.00 | \$156.31 | \$156,532.92 | \$28,310.77 | 84.7% |
| Other Expenses | \$1,283,135.00 | | \$568,775.81 | \$714,359.19 | 44.3% |
| Operating Contingency | \$25,000.00 | | \$0.00 | \$25,000.00 | 0.0% |
| Contingency | \$129,802.64 | | \$0.00 | \$129,802.64 | 0.0% |
| Total Operating Budget | \$7,712,938.64 | \$140,262.38 | \$5,208,064.30 | \$2,364,611.96 | 69.34% |
| Surplus | \$595,844.97 | | | | |
| Cash Balance | | | \$3,027,731.18 | | |
| Cash Balance After Encumbrances | | | \$2,887,468.80 | | |