



First State Montessori Academy

Public Board of Directors Meeting Minutes

Meeting Date: March 22, 2018

Call to order: 6:04 p.m.

Adjournment: 7:32 p.m.

Location: First State Montessori Academy Upper School

Present: Yvonne Nass, DaWayne Sims, Meala Duckworth, Beth Carter, Kyara Panula, Erin Carroll, Janine Salomone, Chanda Gilmore, Jed Donahue, Courtney Fox, Gina Castelli,

Regrets: Angela Angeny, Zeke Allinson, Aubria Nance Phillips, Natalie Marchani

B. Carter motioned to approve the February 22, 2018 minutes. C. Gilmore seconded. No objections. Minutes approved.

Reports

Governance Committee. B. Carter provided written copy for release from first year contract. Y. Nass stated all current board member interviews were completed and provided the proposed slate for the executive committee. B. Carter stated that nominations for open board positions are due April 6 and there is an opening for one teacher director and one parent director. Discussion ensued around the nomination and onboarding process for new board members.

Development Committee. C. Fox circulated updated capital campaign timeline. J. Donahue stated that the committee is looking at finding opportunities to celebrate FSMA's five-year anniversary and incorporate that language into the Capital Campaign and talking points.

Finance Committee. D. Sim presented monthly and budget report. Final budget revenue at \$8.3 million and expenses at \$7.7 million. Difference comes down to prudent decision making. C. Gilmore motioned board adopt the monthly narrative report. M. Duckworth seconded. No objections. Motion accepted.

D. Sims motioned to move into executive session. J. Salomone seconded. Motion accepted. Board moved into executive session at 6:35 p.m.

D. Sims motioned to exit executive session at 7:23 p.m. B. Carter seconded. No objections. Board entered public session at 7:23 p.m.

No new business, old business or public comments.

J. Salomon motioned to adjourn. J. Donahue seconded. No objections. Meeting adjourned at 7:24 p.m.